

Federal Direct Student Loan Interest Rates

The interest rates for Federal Direct Student Loans for 2007-2008 are as follows:

NEW LOANS:

Stafford loans (Subsidized & Unsubsidized) - 6.80% fixed rate

PLUS and Grad Plus Loans - 7.90% fixed rate

EXISTING LOANS:

Stafford loan: in-school, grace period, and deferment - 6.62%

Stafford loan: repayment and forbearance - 7.22%

PLUS loan: repayment, deferment, and forbearance - 8.02%

These rates will be in effect from July 1, 2007 through June 30, 2008.